

STADIO HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

LEI: 3789007C8FB26515D966

("STADIO" or "the Company" or "the Group")



CONTINUATION OF LEARNING EXPERIENCE AT THE STADIO GROUP

Following the directive issued by the Minister of Higher Education, regarding the COVID-19 pandemic, all academic campuses across the STADIO Group were closed from 18 March 2020 and will continue to be closed until the end of the mandatory lockdown period.

However, acknowledging the need to ensure that students continue to receive a seamless learning experience, the Group has implemented various strategies to ensure that teaching and learning in the academic programmes are not compromised during the period of the lockdown. Currently more than 80% of the Group's students' study by means of the off campus (distance learning) mode of delivery and are thus not materially affected by the lockdown. The Group currently offers over 38 registered qualifications, through its Embury, Milpark and Southern Business School brands in this form of educational delivery.

For the Group's on-campus students we have introduced various solutions to ensure that students continue to receive their tuition, including the necessary learner support commitments using technology and other alternate approaches.

Through our various brands viz, AFDA, Embury, LISOF, Prestige Academy, Milpark Education and Southern Business School, we are thus able to continue offering our learning programmes to existing, as well as prospective students, over the lockdown period. Furthermore, the Group, through its brands, offers a wide range of online short learning programmes that may also be of interest to existing and prospective students over this period.

The Group has minimal debt and healthy cash resources and is continually reviewing and developing innovative solutions to manage the needs and well-being of our students and staff over this period as well as positioning the business for growth.

Durbanville
26 March 2020

Sponsor
PSG Capital



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