

STADIO HOLDINGS LIMITED

(Previously Embury Holdings Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

("STADIO" or "the Company")

STADIO
— HOLDINGS —**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR OF A MAJOR SUBSIDIARY**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

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| NAME OF DIRECTOR | JJ Human |
| COMPANY OF WHICH A DIRECTOR | Embury Institute for Higher Education (a major subsidiary of the Company) |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Executive |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTION | Purchase of shares by an associate of a director of a major subsidiary (on-market transaction) |
| DATE OF TRANSACTION | 25 May 2018 |
| PRICE PER SECURITY | 390 cents |
| NUMBER OF SECURITIES TRANSACTED | 27 500 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R107 250.00 |
| NAME OF ASSOCIATE | Working Class Hero Investments Proprietary Limited |
| RELATIONSHIP WITH DIRECTOR | The director is a director and shareholder of the associate |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Durbanville
30 May 2018

Sponsor
PSG Capital



PSG CAPITAL