

STADIO HOLDINGS LIMITED

(Previously Embury Holdings Proprietary Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 2016/371398/06)

Share code: SDO

ISIN: ZAE000248662

("STADIO" or "the Company" or "Group")



VOLUNTARY TRADING UPDATE FOR THE SIX MONTHS ENDED 30 JUNE 2018

Shareholders are advised that STADIO is in the process of finalising its interim results for the six months ended 30 June 2018.

Accordingly, shareholders are advised that a reasonable degree of certainty exists that the Company expects to report earnings per share ("**EPS**") of between 3.3 and 3.9 cents and headline earnings per share ("**HEPS**") of between 3.2 and 3.8 cents for the six months ended 30 June 2018.

Furthermore STADIO expects to report core headline earnings per share ("**CHEPS**") of between 3.6 and 4.4 cents for the six months ended 30 June 2018. Core headline earnings per share represents headline earnings per share adjusted for certain items that, in the board's view, may distort the financial results from year to year, giving shareholders a more consistent reflection of the underlying financial performance of the Group. These core adjustments include non-recurring acquisition related costs and non-cash amortisation costs arising from the consolidation of subsidiaries acquired.

The EPS, HEPS and CHEPS calculations are based on a weighted average number of shares of 804 642 934 in issue during this period.

The financial information on which this voluntary trading update is based has not been reviewed or reported on by the Company's auditors. The interim results for the six months ended 30 June 2018 are expected to be published on or about Monday, 3 September 2018.

Durbanville
22 August 2018

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